

**Revision Date:** August 2011

**Chapter:** Contract Coverage

**Impact to Page Numbers:** No

**Page:** 12

**Legend:** Deleted/Replaced - Added/Revised

**COST ESTIMATE FACTORS TWO-YEARS ADDITIONAL  
SERVICE CREDIT**

Following is a chart which may be used to estimate the cost of providing the two years additional service credit benefit. Multiply the total annual pay rate for each person by the corresponding factor (always use the full-time pay rate). The result is the approximate cost of the benefit.

School Members (2% @ 55 Formula)	
Ages	
50-54 .....	0.42
55-59 .....	0.57
60-64 .....	0.5960
65-69 .....	0.5456